



## SHOREWOOD PUBLIC LIBRARY BOARD OF TRUSTEES FINANCE COMMITTEE

August 20, 2025 Meeting Notes

**Present:** Trustee Scott Gronert (chair), President Jonathan Smucker, Trustee Wesley Warren (6:09 PM), and Director of Library Services Hayley Johnson

**Call to order:** Trustee Gronert called the meeting to order at 5:01 PM.

**Statement of Public Notice:** Director Johnson confirmed that the meeting was properly noticed and posted according to law.

### **Information Item:** 2026 Shorewood Public Library Budget

The committee reviewed the 2026 Shorewood Public Library Budget Draft provided by Director Johnson. With corrected numbers and more direction from the Village of Shorewood Finance Department, the library will be asking for a 3% tax levy increase.

Because of the decrease in local library aid (-\$20,284), the library will move some expenses, including materials, from the operating budget to the enhanced budget.

### **Information Item:** 2026 Greater Milwaukee Foundation Grant Proposal

Director Johnson shared the 2026 Greater Milwaukee Foundation Grant (GMF) Proposal. The library will be requesting \$96,639 from the Permanent Endowment Fund and \$40,525 from the Board Directed Reserve Fund. There was discussion about whether the \$28,000 allocated for Library Access Enhancements should come from the Permanent Endowment Fund or the Board Directed Reserve Fund; there may be more discussion at the full board level.

The committee also discussed connecting with GMF to make sure Board Directed Reserve funds are being reinvested. The committee also suggested implementing a tracking spreadsheet to monitor annual GMF reoccurring proposal expenses.

**Adjournment:** The meeting was adjourned at 6:38 PM.

Recorded and submitted by Director of Library Services Hayley Johnson on the 20<sup>th</sup> day of August, 2025